

University of Connecticut -- Student Activities Business Office
Student Organizations Fund

(Revised 6/29/17)

INCOME -- CHART OF ACCOUNTS

| No. | Account Name | Definitions | Notes or Examples |
|------------|--|---|---|
| 501 | DONATIONS REVENUE | | |
| | 501.1 | General Donations Revenue | Donations made directly to your org and for the benefit of your org where donor does not need tax receipt Your org receives a general donation |
| | 501.2 | Foundation Donations Revenue | Donations made to the Foundation for the benefit of your org where donor is eligible to receive tax receipt A check to your org from the Foundation |
| | 501.3 | Benefit Fundraiser Donations Revenue | Funds are raised by your org for the benefit of others which will be dispersed to a charitable organization |
| 502 | Dues Revenue | | Dues received by your org from your members or an allocation from your national Membership/initiation fees or membership cards or national allocations |
| 512 | Advertising Revenue | | Funds received by your organization in exchange for an advertising service Advertising in a newspaper, magazine, radio, yearbook or program |
| 513 | Awards and Prizes Revenue | | Recognition for achievement Your org wins a contest with a monetary prize |
| 514 | Vendor Commissions Revenue | | Revenue received from a vendor for a commission of their sales for the benefit of your org Fundraising activity with Mooyah's, Moe's or Panda Express |
| 515 | Contractual Services Revenue | | Revenue received by your org for services other than vendor commissions Org helps with chair set-up, field clean-up or does a performance |
| 516 | Co-Sponsorships Revenue | | Revenue received from another org or entity for an event or program |
| 520 | SALES REVENUE | | |
| | 520.1 | Admissions Revenue | Revenue for entry into program or event Ticket sales |
| | 520.2 | Food Revenue | Revenue for refreshments sold Your org sells candy grams, baked goods, donuts, bottled water, etc. |
| | 520.3 | Merchandise Revenue | Revenue for items or merchandise sold Your org sells apparel, posters, jewelry, CDs, flowers, reusable water bottles, discount cards, etc. |
| | 520.4 | Participation Revenue | Revenue for participation in an activity Your org charges a fee to participate in a bowling event (not admission) |
| | 520.5 | Services Revenue | Revenue for services rendered Your org charges for dog washes, henna application, service auctions, etc. |
| 522 | Registration/Entry Fees Revenue | | Revenue received for the purposes of registration Your org accepts payment for registration to a conference, business meeting or job fair |
| 523 | Rental Revenue | | Revenue received for rental Your org rents a piece of equipment to another |
| 524 | Travel Revenue | | Revenue received to offset the cost of travel Your org accepts payment toward airfare, gas/tolls, bus, taxi, hotel |
| 530 | Penalties and Fines Revenue | | Revenue received due to a penalty or fine Your org charges or penalizes a Member for paying late |
| 531 | Miscellaneous Revenue | | Revenue received in the rare occasion that it can't be categorized elsewhere |
| 532 | Prior Year Revenue | | Revenue received from a previous fiscal year (<i>Not for Tier III</i>) A vendor commission was lost in the mail and received after July 1 |
| 533 | Change Fund Returns | | Revenue returned from previously created change fund disbursement Your org generated sales or held an event, program or fundraiser |
| | <i>Tier III/University Only</i> | | |
| 540 | Business Taxes Revenue (Tier III/Univ.) | | Revenue received by the University or Tier III Org <i>only</i> for business tax collection Sales Tax |
| 546 | Interest Revenue (Univ.) | | Revenue received by the University <i>only</i> for interest on investment Interest allocated on account balance |
| 547 | Student Fees Revenue (Tier III/Univ.) | | Revenue received by the University or Tier III Org <i>only</i> for Student Fees Student fees allocated |